

Joint Communiqué of the Alliance for Industry Decarbonization Sharm El-Sheikh COP27

Decarbonization Day

Nov 11, 2022

Since the adoption of the Paris Agreement in 2015, several ambitious companies from energy intensive sectors have come forward with strategic plans and actions to reduce their carbon footprints on the path to full decarbonization.

The Decarbonization Day at COP27 provided the opportunity to discuss approaches and policies, and to showcase technologies to foster the much-needed transition towards a low carbon economy.

CEO Roundtable Meeting of the Alliance for Industry Decarbonization

On the occasion of the 1st CEO Roundtable Meeting of the Alliance for Industry Decarbonization conducted on November 11 2022, the Members of the Alliance for Industry Decarbonization:

- Acknowledged that climate change is a global emergency that is not bound by national borders and multilateral cooperation requires coordinated solutions at all levels
- Recognized the key role of industries in the transition towards green industrialization
- Stressed the importance of industry-level collaboration in introducing plans and strategies to reduce greenhouse gas emission from the industrial sector with the goal of accelerating global climate action
- Presented decarbonization commitments, vision and strategies contributing to a pathway of net-zero emissions in line with the 1.5°C target of the Paris Agreement
- Discussed strategic key pillars of the Alliance to address industry decarbonization



- Established Working Groups on Renewables, Bioenergy with CCUS, Green Hydrogen, Heat Process Optimization and Integration, Human Capital, and Finance
- Committed to report on the progress under the Working Groups at COP28 and other international energy and climate fora, as appropriate
- Welcomed the role of IRENA as the Knowledge Partner and host of the Alliance Secretariat
- Welcomed nine new alliance members and knowledge partners and decided to further expand the membership base as well as the ecosystem partner network

We as members and partners of the Alliance for Industry Decarbonization focus our efforts towards our shared vision of accelerating net-zero ambitions, decarbonizing the industrial value chain and enhancing our common understanding of renewables-based solutions and the promotion of industry adoption.

We call on all relevant stakeholders to combine our efforts to support this the Alliance for Industry Decarbonization.

About Alliance for Industry Decarbonization

The Alliance for Industry Decarbonization was officially launched by adopting the [Bali Declaration](#) at the G20 Investment Forum on Energy Transitions at the margins of the G20 Energy Transitions Ministerial on 1 September 2022.

The Alliance for Industry Decarbonization aims to contribute to the achievement of country-specific net-zero goals, foster action for decarbonization of industrial value chains, and enhance understanding of renewables-based solutions and their adoption by industry. The Alliance also aims to enhance dialogue and coordinated action by industrial stakeholders, which share a common vision towards decarbonization of their activities in alignment with respective national net-zero commitments.

Membership of the Alliance for Industry Decarbonization is open to public and private firms and stakeholders operating in industrial sectors that have the ambition to decarbonize their activities



along their value chains and companies that have knowledge and expertise in the deployment of energy transition technologies.